

August 15, 2024

GLOBAL MARKETS

	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	5,455.2	20.8	0.4	(1.2)	14.4
Dow Jones Ind. Average	40,008.4	242.7	0.6	(2.0)	6.2
Nasdaq 100	19,022.7	16.2	0.1	(1.8)	13.1
FTSE 100	8,281.0	45.8	0.6	(1.0)	7.1
DAX 30	17,885.6	73.5	0.4	(3.4)	6.8
CAC 40	7,333.4	57.5	0.8	(2.6)	(2.8)
BIST 100	9,830.9	(89.7)	(0.9)	(7.6)	31.6
Nikkei	36,442.4	209.9	0.6	(6.8)	8.9
Hang Seng	17,113.4	(60.7)	(0.4)	(1.3)	0.4
Shanghai Composite	2,850.7	(17.3)	(0.6)	(3.0)	(4.2)
BSE Sensex	79,105.9	149.8	0.2	(3.2)	9.5
GCC					
QE Index	10,108.2	36.8	0.4	(0.5)	(6.7)
Saudi Arabia (TASI)	11,849.7	52.8	0.4	(2.1)	(1.0)
UAE (ADX)	9,225.6	50.5	0.6	(1.2)	(3.7)
UAE (DFM)	4,213.4	28.9	0.7	(1.3)	3.8
Kuwait (KSE)	7,093.3	83.7	1.2	(2.0)	4.0
Oman (MSM)	4,682.9	22.9	0.5	0.5	3.7
Bahrain (BAX)	1,941.1	6.9	0.4	(1.5)	(1.5)
MSCI GCC	1,035.2	3.9	0.4	(2.0)	(2.9)
Dow Jones Islamic	6,772.0	22.8	0.3	(1.3)	11.6
Commodity					
Brent	79.0	(1.7)	(2.1)	(2.2)	2.6
WTI	75.8	(1.0)	(1.3)	(2.7)	5.6
Natural Gas	2.3	0.2	9.1	15.1	0.7
Gold Spot	2,457.1	(27.8)	(1.1)	0.3	18.6
Copper	4.0	(0.0)	(0.3)	(3.3)	3.8

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.5	1.4	5.47%	11.3
DSM 20	11.5	1.4	5.77%	10.8
Saudi Arabia (TASI)	19.9	4.6	5.67%	15.4
UAE (ADX)	18.8	2.6	2.11%	15.4
UAE (DFM)	10.6	3.5	5.76%	9.9
Kuwait (KSE)	16.7	1.9	3.62%	16.4
Oman (MSM)	9.4	0.9	5.43%	4.3
Bahrain (BAX)	9.4	2.2	4.74%	12.1

Source: Refinitiv Eikon, Bloomberg

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
Mannai Corporation	3.9	0.2	5.2%	-10.2%	-4.3%	1,075	NM
Ooredoo	10.7	0.4	3.9%	-20.6%	-4.4%	1,453	11
Vodafone Qatar	1.7	0.0	2.3%	-10.2%	-6.3%	4,565	13
Al Meera Consumer Goods Company	14.4	0.3	2.2%	-34.1%	-6.2%	124	16
QLM Life & Medical Insurance Company	2.1	0.0	2.2%	-10.9%	0.1%	183	10
Top Losers							
Widam Food Company	3.0	(0.1)	-2.6%	-8.4%	-2.8%	1,159	NM
Dukhan Bank	3.8	(0.1)	-1.8%	11.1%	3.8%	11,925	16
Al Faleh Educational Holding Company	0.6	(0.0)	-1.3%	-34.4%	-12.6%	215	12
Qatar Oman Investment Company	0.7	(0.0)	-1.0%	14.9%	0.0%	146	NM
Qatar Gas Transport Company Limited (Nakilat)	4.3	(0.0)	-0.9%	-25.6%	-0.1%	2,167	15

Source: S&P Capital IQ

MARKET COMMENTARY

Global

The S&P 500 ended higher on Wednesday, stretching its winning streak to five sessions, as the latest inflation data reassured investors betting the Federal Reserve would start cutting US interest rates next month. The S&P 500 rose by 0.4%, gaining 20.8 points to close at 5,455.2, while the Dow Jones Industrial Average increased by 0.6%, rising 242.7 points to 40,008.4. The Nasdaq 100 saw a gain of 0.1%, adding 16.2 points to reach 19,022.7. In Europe, the UK's FTSE 100 went up by 0.6%, closing at 8,281.0, and Germany's DAX 30 increased by 0.4%, closing at 17,885.6. France's CAC 40 rose by 0.8% to finish at 7,333.4. In Asia, Japan's Nikkei saw a significant rise of 0.6%, gaining 209.9 points to close at 36,442.4, while Hong Kong's Hang Seng decreased by 0.4%, ending at 17,113.4. The Shanghai Composite declined by 0.6%, finishing at 2,850.7. Meanwhile, India's BSE Sensex rose by 0.2%, gaining 149.8 points to close at 79,105.9. Oil prices dipped on Wednesday for 2 consecutive days, with Brent crude at USD 79.0 per barrel and US WTI crude settling at USD 75.8.

GCC

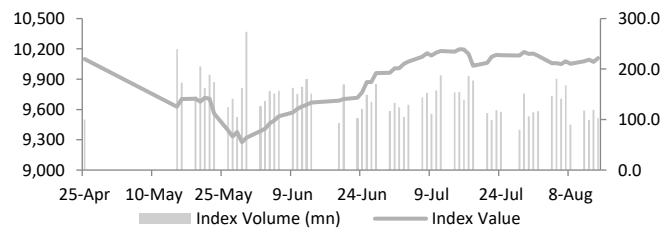
Most stock markets in the Gulf closed in green on Wednesday. Saudi Arabia's benchmark index, TASI, increased by 0.4%, closing at 11,849.7. In Abu Dhabi, the ADX index rose by 0.6%, ending at 9,225.6, while Dubai's DFM index also increased by 0.7%, closing at 4,213.4. Kuwait's KSE index saw a significant rise of 1.2%, closing at 7,093.3. Similarly, Oman's MSM index increased by 0.5% to 4,682.9, and Bahrain's BAX index slightly increased by 0.4%, closing at 1,941.1.

Qatar

The Qatari benchmark gained 0.4%. The Banks and Financial Services sectoral index increased by 0.7%, while the Insurance sector rose by 0.1%. The Consumer Goods and Services sector also increased by 0.8%. In contrast, the Industrials sector fell by 0.1%, the Real Estate sector dropped by 0.3%, and the Transportation sector was down by 0.8%. Meanwhile, the Telecoms sector saw a significant increase of 3.5%.

The top performer includes Mannai Corporation and Ooredoo while Widam Food Company and Dukhan Bank were among the top losers. Trading saw a volume of 102.4 mn shares exchanged in 14,223 transactions, totalling QAR 293.9 mn in value with market cap of QAR 585.8 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,382.0	0.71%
Consumer Goods & Services	7,608.2	0.76%
Industrials	4,115.6	-0.05%
Insurance	2,281.8	0.09%
Real Estate	1,451.4	-0.26%
Telecoms	1,666.9	3.51%
Transportation	5,329.9	-0.75%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	27.0	30.8
Qatari Institutions	29.7	26.3
Qatari - Total	56.7	57.2
Foreign Individuals	12.0	12.5
Foreign Institutions	31.3	27.3
Foreign - Total	43.3	39.8

Source: Qatar Stock Exchange

KEY NEWS OF QATAR

US inflation cooling lifts QSE sentiments as index gains 37 points

The Qatar Stock Exchange (QSE) saw gains on Wednesday, with the key index rising 0.37% to surpass 10,100 points, buoyed by signs of cooling inflation in the US. Foreign funds were bullish, particularly in the telecom, consumer goods, and banking sectors, leading to a 0.64% increase in market capitalization to QAR 588.85 bn. The Total Return Index, All Islamic Index, and All Share Index saw gains, with the telecom sector leading at 3.51%. Despite some sectors like transportation and real estate seeing declines, major stocks such as Mannai Corporation and Ooredoo were among the gainers. However, trade volumes and values declined, and while Qatari individuals remained net buyers, their activity slowed, and Gulf individuals turned net sellers. The venture market experienced significant contractions in trade volumes, value, and deals.

Qatar ranks third in Mena, fifth globally in National Entrepreneurship Context Index

Qatar has experienced significant growth in entrepreneurial activity, ranking third in the region and fifth globally in the National Entrepreneurship Context Index (NECI), according to the Global Entrepreneurship Monitor (GEM) 2023/24 report. The report highlights a notable increase in Total Early-Stage Entrepreneurial Activity (TEA) to 14.3% and a rise in Established Business Ownership Rate (EBO), particularly in the consumer services sector. It also notes that 82.2% of Qatari adults see entrepreneurship as a desirable career choice, the highest in five years. Qatar Development Bank (QDB) launched the GEM – Qatar National Report 2023/24, which emphasizes the importance of social and environmental values among Qatari entrepreneurs and predicts significant growth in employment and international market exports. This report is a crucial resource for understanding and enhancing the entrepreneurial ecosystem in Qatar, aligning with national development strategies.

Qatar's gross government debt to GDP may fall gradually: Oxford Economics

Qatar's gross government debt is projected to decline from 40.4% of GDP this year to 35.4% by 2027, according to Oxford Economics. Despite a previous increase in external debt due to rapid investment, this trend began reversing last year and is expected to continue, supported by Qatar's large foreign assets, including over \$40bn in official reserves, current account surpluses, and strong economic growth. Qatar's strategy of heavy investment and economic diversification, particularly in LNG projects and infrastructure, has propelled its GDP per capita to the highest globally and transformed it into a major LNG exporter and a regional financial and educational hub. The Qatar Investment Authority (QIA), with assets exceeding \$300bn, continues to invest abroad to reduce the country's reliance on oil and gas revenues, aligning with Qatar National Vision 2030.

KEY NEWS OF SAUDI ARABIA

Saudi Arabia poised to ignite Islamic insurance boom in GCC: report

Saudi Arabia is expected to lead the expansion of Islamic insurance in the Gulf Cooperation Council (GCC), with revenues projected to surpass \$20 billion in 2024, driven by a 15-20% sector growth, according to S&P Global. This growth follows significant increases in Saudi Arabia's insurance market, which saw 27% growth in 2022 and 23% in 2023. The Kingdom's market is benefiting from higher economic growth, efforts to reduce uninsured vehicles, and new mandatory medical coverage. While Saudi Arabia is leading this expansion, the UAE's Islamic insurance market saw a 3% decline in 2023 due to industry consolidation and rate pressures. The report anticipates continued mergers and consolidations in the GCC insurance sector due to rising regulatory demands and competition. Despite geopolitical risks, the overall credit outlook for Islamic insurers remains stable, with potential for continued profit improvement in 2024.

Closing Bell: Saudi main index closes in green at 11,849

On Wednesday, Saudi Arabia's Tadawul All Share Index rose by 0.45% to close at 11,849.65, with a trading turnover of SR6.93 billion (\$1.85 billion), as 186 stocks advanced and 39 retreated. The MSCI Tadawul Index also gained 0.23%, while the parallel market Nomu surged by 0.67%. Kingdom Holding Co. led the gains with a 10% rise, followed by Middle East Healthcare Co. and CHUBB Arabia Cooperative Insurance Co., both up nearly 10%. On the other hand, AL Maather REIT Fund was the worst performer, dropping 3.51%. In the parallel market, Fad International Co. and United Mining Industries Co. were top gainers, while Mulkia Investment Co. and Mayar Holding Co. saw the biggest declines.

KEY NEWS OF UAE

UAE: FTA seizes 7.26 mn non-compliant tobacco products, excise goods in H1 2024

The Federal Tax Authority (FTA) significantly intensified its market oversight efforts in the first half of 2024, conducting 40,580 inspection visits through 109 campaigns, a 134% increase in visits compared to the same period in 2023. These inspections, aimed at ensuring tax compliance and preventing tax evasion, led to the detection of 6,210 violations, a 256% increase from the previous year. The FTA also seized 7.26 million non-compliant products, including tobacco and other excise goods, and issued 1,330 registration notices to non-compliant establishments. The Authority's enhanced efforts, supported by advanced electronic monitoring and strategic partnerships, have significantly improved compliance levels across the UAE.

OTHER REGIONAL AND GLOBAL NEWS

Oil prices will hold in USD 80 range over coming months - Emirates NBD

Oil prices are expected to remain in the low \$80-per-barrel range in the coming months, influenced by a balance between broader macroeconomic factors and geopolitical risks, according to research by Emirates NBD. Inflation, interest rates, and Middle Eastern geopolitical tensions will keep prices within this range, with occasional fluctuations. Edward Bell, Head of Market Economics, noted that OPEC+ countries are set to increase oil production from Q4 2024, supported by forecasted demand growth from the IEA and OPEC. However, this potential increase in supply contrasts with broader macroeconomic trends such as cooling inflation, slowing job growth, and anticipated interest rate cuts, which suggest a slowdown in economic growth and potentially lower oil demand.

Gold hovers near all-time high, US inflation data on radar

Gold prices neared record highs on Wednesday, driven by expectations of a potential Federal Reserve rate cut and ongoing Middle East tensions. Spot gold increased by 0.4% to \$2,474.04 per ounce, close to its all-time high of \$2,483.60, while U.S. gold futures rose by 0.2% to \$2,513.20. The rise followed U.S. producer prices growing less than expected in July, ahead of the U.S. consumer price index data. Economists anticipate a slight slowdown in core inflation, which, if confirmed, could boost bets on a 50 basis point rate cut in September, potentially pushing gold to new highs. The market sees a 55.5% chance of this rate cut, which would lower the opportunity cost of holding gold. Additionally, geopolitical concerns, particularly Iran's vow of retaliation for the killing of a Hamas leader, are fueling demand for gold as a safe-haven asset. Meanwhile, spot silver rose by 0.3% to \$27.92, platinum by 0.7% to \$942.65, and palladium by 0.5% to \$943.58.

Slowing global jet fuel consumption adds to oil demand concern

Global jet fuel demand is expected to soften due to a slowdown in consumer spending affecting travel budgets, which may lead to a decrease in oil prices in the coming months. Despite a notable increase in demand through July, averaging 7.49 million barrels per day (bpd)—a nearly 500,000-bpd rise from the previous year—demand growth needs to accelerate to meet the forecasted 600,000-bpd increase for the year. Weak economic conditions, notably in the U.S. and China, coupled with slower consumer spending growth and reduced disposable incomes, are impacting leisure travel and air freight demand. Additionally, recent global events, including a significant tech outage that grounded flights and prolonged trade disruptions between the U.S. and China, have further dampened jet fuel consumption. Long-term trends such as improved aircraft efficiency and a shift in consumer preferences towards shorter domestic flights, along with geopolitical tensions affecting international travel, are also contributing to a deceleration in demand. Consequently, while jet fuel demand is projected to grow, the current slowdown poses a risk to oil demand and price forecasts.

UK inflation rises less than expected in July as services pressure eases

In July, British consumer price inflation rose to 2.2%, slightly below the 2.3% forecast and up from the 2% target. Services price inflation fell to 5.2% from 5.7%, helping to moderate overall inflation. The pound dropped sharply, and financial markets increased the likelihood of a Bank of England rate cut in September. Inflation remains well below last year's peak of 11.1%.

FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.10	USD/QAR	3.64
USD/JPY	146.73	EUR/QAR	4.01
GBP/USD	1.28	JPY/QAR	0.02
USD/CHF	0.86	GBP/QAR	4.68
USD/CAD	1.37	CHF/QAR	4.21
AUD/USD	0.66	CAD/QAR	2.66
NZD/USD	0.60	AUD/QAR	2.41
USD/INR	83.94	INR/QAR	0.04
USD/TRY	33.58	TRY/QAR	0.11
USD/ZAR	18.06	ZAR/QAR	0.20
USD/BRL	5.44	BRL/QAR	0.67

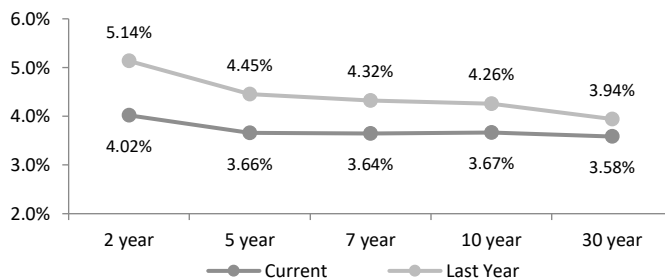
Source: S & P Capital IQ

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	5.45	5.38	6.04
EURIBOR	3.66	3.63	3.63	3.55	3.19
QIBOR	5.80	5.85	5.90	6.00	6.25
SAIBOR	5.83	5.77	5.79	6.06	5.63
EIBOR	5.01	5.34	5.36	5.05	4.64
BMIBOR	6.05	6.25	6.76	6.37	6.13
KIBOR	2.31	3.75	4.00	4.25	4.63

Source: Refinitiv Eikon, Qatar Stock Exchange

US Swap Rates



Source: Investing.com

GCC COMPANY RESULT

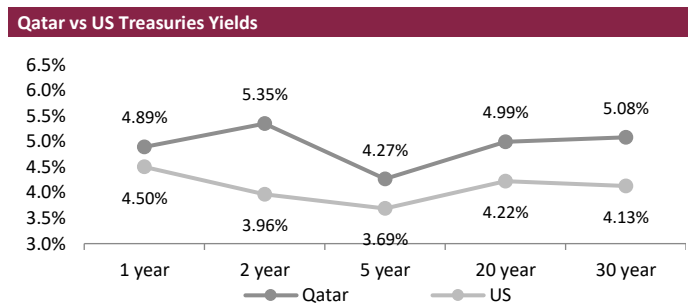
Company Name	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Qatar Insurance	QATI	-	-	356.7	9.91%
Gulf International Services	GISS	2,106.0	9.23%	356.0	26.69%
Dar Almarkabah for Renting Cars Co.	9577	35.4	15.87%	-0.1	-102.12%
Academy of Learning Co.	9541	51.5	32.54%	7.7	-45.86%
Bank Muscat S.A.O.G.	BMUSC	423.6	199.23%	112.1	7.47%
Bahrain Duty Free Shop Complex B.S.C.	DUTYF	3.8	46.58%	3.5	51.50%
INOVEST B.S.C.	INOVEST	2,772.0	-44.93%	-1,597.0	-315.81%
Solidarity Bahrain B.S.C	SOLID	27.1	1.92%	3.1	19.90%
Bahrain Flour Mills Company B.S.C.	BFM	3.9	-3.21%	0.2	-89.03%
Ithmaar Holding B.S.C. (In USD)	ITHMR	4.7	-141.02%	3.4	152.20%
BMMI B.S.C	BMMI	51.4	-10.48%	3.6	12.56%
Arab Insurance Group B.S.C. (In USD)	ARIG	16.5	77.61%	13.5	121.93%
United Gulf Holding Company B.S.C.	UGH	62.5	9.30%	-15.3	40.68%
Kuwait Project Company	KPRO	725.5	21.83%	11.2	7.60%
Agility Public Warehousing Company K.S.C.P	AGLTY	7,11,729.0	9.77%	24,698.0	-16.24%
Gulf Navigation Holding	GULFNAV	37.5	-42.25%	-24.7	-188.89%
Islamic Arab Insurance Co. (Salama) Pjsc	SALAMA	528.6	-2.86%	10.8	1327.39%
SHUAA Capital	SHUAA	50.1	-48.58%	-116.7	-682.39%
United Foods	UFC	305.9	-5.82%	22.3	52.01%
Dubai National Insurance & Reinsurance	DNIR	220.8	-3.98%	24.2	-13.77%

Note: The results are for the 6-month period ending 30th June 2024 released on 14th August. The numbers are in local currency except otherwise stated specifically.

FX Commentary

On Wednesday, the dollar hovered near a one-week low as traders anticipated that US consumer price data might reinforce expectations for a Federal Reserve rate cut next month, following a 0.5% dip in the dollar index on Tuesday. The euro reached a seven-month high against the dollar amid this weakness. New Zealand's dollar fell over 1% after the Reserve Bank of New Zealand unexpectedly cut the key cash rate and signaled more cuts ahead, marking a significant dovish shift. Sterling also eased by 0.2% after July inflation data showed a smaller-than-expected increase, impacting expectations for a potential Bank of England rate cut. Meanwhile, the yen weakened slightly against the dollar, with minimal impact from Japanese Prime Minister Fumio Kishida's decision to forgo reelection in his party's leadership race.

SOVEREIGN YIELD CURVES



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	35.2	(6.1)	Turkey	275.3	3.1
UK	21.7	(3.7)	Egypt	674.1	107.1
Germany	9.0	(0.5)	Abu Dhabi	43.5	5.0
France	32.3	8.0	Bahrain	184.2	5.6
Italy	66.1	3.7	Dubai	61.8	0.7
Greece	68.5	6.7	Qatar	43.6	4.8
Japan	21.3	(1.8)	Saudi Arabia	62.5	11.4

Source: S&P Capital IQ

August 15, 2024

QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QR)	Book Value/Share (QR)	Stock Price (QR)	Company
QNB	4.17	1.71	9.13	1.71	9.15	15.59	QNB
Qatar Islamic Bank	3.70	1.88	10.63	1.84	10.43	19.60	المصرف
Comm. Bank of Qatar	6.09	0.66	5.52	0.74	6.25	4.11	التجاري
Doha Bank	4.75	0.47	6.18	0.26	3.38	1.58	بنك الدوحة
Ahli Bank	6.74	1.41	11.14	0.33	2.63	3.71	الاهلي
Intl. Islamic Bank	4.15	2.32	13.87	0.78	4.67	10.85	الدولي
Rayan	4.49	0.90	14.05	0.16	2.48	2.23	الريان
Lesha Bank (QFC)	0.00	1.14	14.14	0.09	1.12	1.28	QFC بنك لشا
Dukhan Bank	4.19	1.60	15.25	0.25	2.38	3.82	بنك دخان
National Leasing	4.30	0.55	21.49	0.03	1.26	0.70	الاجارة
Dlala	0.00	1.25	nm	nm	0.96	1.19	دلالة
Qatar Oman	0.00	1.04	nm	nm	0.70	0.73	قطر وعمان
Inma	1.26	1.42	17.77	0.22	2.81	3.97	إنماء
Banks & Financial Services	4.30	1.43	9.73	0.73	4.98		البنوك والخدمات المالية
Zad Holding Company	4.71	2.81	20.06	0.69	4.91	13.80	زاد
Qatar German Co. Med	0.00	5.66	H	0.01	0.31	1.78	الطبية
Baladna	5.13	1.13	18.67	0.07	1.20	1.35	بلدنا
Salam International	4.39	0.53	16.33	0.04	1.28	0.68	السلام
Medicare	5.42	1.11	17.15	0.24	3.66	4.06	الرعاية
Cinema	2.69	1.30	34.49	0.08	2.00	2.60	السينما
Qatar Fuel	6.20	1.69	14.37	1.01	8.58	14.51	قطر للوقود
Widam	0.00	3.45	nm	nm	0.89	3.06	ودام
Mannal Corp.	6.74	1.66	9.12	0.41	2.23	3.71	مجمع المناعي
Al Meera	6.02	1.74	15.42	0.92	8.11	14.13	الميرة
Mekdam	0.00	24.04	13.40	0.27	0.15	3.60	مقدم
MEEZA QSTP	2.35	3.25	36.19	0.09	1.05	3.40	ميزة
Faleh	5.02	0.59	11.94	0.05	1.06	0.62	الفالح
Consumer Goods & Services	5.32	1.67	16.12	0.29	2.81		الخدمات والسلع الاستهلاكية
QAMCO	5.68	1.07	15.67	0.08	1.16	1.23	قامكو
Ind. Manf. Co.	5.18	0.65	7.88	0.32	3.85	2.51	التحويلية
National Cement Co.	8.36	0.80	12.20	0.29	4.47	3.59	الاسمنت
Industries Qatar	6.01	2.15	16.25	0.80	6.04	12.99	صناعات قطر
The Investors	10.10	0.63	10.52	0.14	2.37	1.49	المستثمرين
Electricity & Water	5.49	1.20	11.72	1.34	13.06	15.66	كهرباء وماء
Aamal	0.00	0.60	12.76	0.06	1.27	0.76	أعمال
Gulf International	4.71	1.59	12.79	0.25	2.00	3.19	الخليج الدولية
Mesaieed	5.38	1.24	19.94	0.08	1.29	1.60	مسعيد
Estithmar Holding	0.00	1.28	17.60	0.11	1.45	1.85	استثمار القابضة
Industrials	5.41	1.48	15.34	0.24	2.50		الصناعات
Qatar Insurance	4.76	1.15	nm	nm	1.83	2.10	قطر
Doha Insurance Group	6.95	1.08	11.66	0.22	2.33	2.52	مجموعة الدوحة للتأمين
QLM	6.04	1.20	8.98	0.23	1.73	2.07	كيو إل إم
General Insurance	0.00	0.26	nm	nm	3.75	0.99	العامة
Alkhaleej Takaful	5.39	0.96	11.23	0.20	2.31	2.23	الخليج التكافلي
Islamic Insurance	6.22	2.42	10.50	0.77	3.32	8.04	الاسلامية
Beema	4.63	1.60	13.16	0.30	2.44	3.89	بيمه
Insurance	4.89	0.97	nm	nm	2.25		التأمين
United Dev. Company	5.18	0.34	10.09	0.11	3.16	1.06	المتحدة للتنمية
Barwa	6.86	0.48	8.96	0.29	5.49	2.63	بروة
Ezdan Holding	0.00	0.56	H	0.00	1.27	0.71	إزدان القابضة
Mazaya	4.43	0.55	14.89	0.04	1.03	0.56	مزايا
Real Estate	2.76	0.50	20.34	0.05	1.92		العقارات
Ooredoo	5.34	1.30	14.27	0.72	7.93	10.30	Ooredoo
Vodafone Qatar	6.63	1.52	13.52	0.12	1.09	1.66	فودافون قطر
Telecoms	5.57	1.33	14.13	0.38	4.04		الاتصالات
Qatar Navigation	3.21	0.81	13.08	0.89	14.44	11.67	الملاحة
Gulf warehousing Co	3.55	0.77	7.93	0.39	4.04	3.10	مخازن
Nakilat	3.22	2.02	16.45	0.26	2.15	4.34	ناقلات
Transportation	3.24	1.28	14.47	0.37	4.23		النقل
Exchange	4.57	1.28	12.47	0.33	4.23		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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